

**The Governor's School of Southside Virginia
Policy Manual**

Section

4.1 Budget Preparation and Approval

The annual budget for the Governor's School shall be prepared by the Governor's School Director and approved by the Governor's School Joint Board.

4.2 Budget Administration

All financial transactions related to the Governor's School shall be approved by the Governor's School Director and subsequently administered by the fiscal agent.

4.3 Surplus Funds

All funds not encumbered or spent by the end of a fiscal year (June 30th) shall be carried over in the GSSV Regular Fund Balance. The Governor's School Joint Board can spend the Regular Fund Balance in ways deemed appropriate to support the GSSV program. All expenditures must be approved by the Governor's School Joint Board.

Approved by the Governor's School Board: 02/16/2022